

20 August 2020

ISSUE OF UNLISTED OPTIONS

DiscovEx Resources Limited (“DCX” or the “Company”) wishes to advise that following shareholder approval at today’s General Meeting and further to announcement dated 3 July 2020, it has issued 20,000,000 Options (each with an exercise price of \$0.013 and expiring 19 August 2022) to JP Equity Partners on the terms and conditions set out in the Explanatory Memorandum dated 17 July 2020. Following this issue, the Company has the following securities on issue:

• Ordinary Shares	1,196,164,076
• Unlisted Options EXERCISE PRICE \$0.0226 EXPIRING 30 AUGUST 2021	5,333,331
• Unlisted Options EXERCISE PRICE \$0.0234 EXPIRING 30 AUGUST 2021	5,333,334
• Unlisted Options EXERCISE PRICE \$0.0312 EXPIRING 30 AUGUST 2021	3,000,001
• Unlisted Options EXERCISE PRICE \$0.0135 EXPIRING 9 SEPTEMBER 2022	1,666,666
• Unlisted Options EXERCISE PRICE \$0.0158 EXPIRING 9 SEPTEMBER 2022	1,666,667
• Unlisted Options EXERCISE PRICE \$0.0180 EXPIRING 9 SEPTEMBER 2022	1,666,667
• Unlisted Options EXERCISE PRICE \$0.03 EXPIRING 20 MAY 2022	10,000,000
• Unlisted Options EXERCISE PRICE \$0.02 EXPIRING 9 DECEMBER 2022	62,561,547
• Unlisted Options EXERCISE PRICE \$0.017 EXPIRING 1 DECEMBER 2023	16,000,000
• Unlisted Options EXERCISE PRICE \$0.0225 EXPIRING 1 DECEMBER 2023	16,000,000
• Unlisted Options EXERCISE PRICE \$0.0315 EXPIRING 1 DECEMBER 2023	16,000,000
• Unlisted Options EXERCISE PRICE \$0.013 EXPIRING 20 AUGUST 2022	20,000,000
• Unlisted Options EXERCISE PRICE \$0.013 EXPIRING 20 AUGUST 2024	1,000,000

By order of the Board of DiscovEx Resources Limited.

Yours faithfully



Nerida Schmidt
Company Secretary