



Si6 METALS

8 FEBRUARY 2021

Drilling Programs Update

Si6 Metals Limited (ASX: Si6 or Company) is pleased to provide an update on current drilling programs currently being carried out by the Company in both Botswana and Western Australia.

Executive Chairman Mr Patrick Holywell stated, "In what has been a busy start to 2021, I am pleased to report that initial inspection of the recent hole drilled in Botswana at our Maibele Project has successfully identified ultramafic rock types containing sulphides which is a very strong indication that the mineralised body previously intersected remains open and continues for at least 60 metres northeast."

"In Western Australia, we are also excited about our ongoing RC drilling program. Whilst our drilling was halted briefly due to the heavy rainfalls experienced in the region, we are pleased to report that the 13 hole program at the Waihi Prospect is now complete. Further, drilling recently commenced at the Korong Prospect following the heavy rainfall."

"We anticipate various assay results from Botswana and Western Australia to start coming through in the next few weeks."

Maibele Project, Botswana (Base + Precious Metals)

Si6 recently completed the drilling of core hole MADD00153 to a depth of approximately 550 metres (ASX Announcement 18 January 2021). This hole was specifically designed to test for the presence of the mineralised horizon that was intersected in hole MARD0094 in 2014 (ASX Announcement 14 October 2020). Early in February 2021, core retrieval, logging and processing was completed, with samples of sulphide-mineralised intersections dispatched to the independent laboratory in South Africa for multi-element analysis.

Si6 confirms that the hole successfully intersected ultramafic rock types showing heavily disseminated sulphides and massive sulphide stringers, a strong indication that the sulphide-hosting horizon continues for at least 60 metres towards the northeast. It appears that the hole has intersected the up or down dip edge, or a possible pinch point, of the MARD0094 mineralised body and as such, provides confirmation that the mineralised system is still present along strike. This is a very important step in the exploration for Ni-sulphide systems and the drilling will be followed up with down-hole EM surveying to test for off-hole conductors.

Assay results are expected in the next couple of weeks.

Monument Project, Western Australia (Gold)

Si6 commenced RC drilling at the Monument Project in January 2021 (ASX Announcement 18 January 2021) and is pleased to report that **all of the 13 planned holes are now complete at the Waihi Prospect** for a total of circa 1,700 metres. All holes reached proposed target depths and terminated in the foot-wall ultramafic, intersecting multiple pyrite-rich BIF/chert horizons close to where projected in the recent 3D modelling. Samples have been dispatched to the independent laboratory with **assay results expected in a few weeks time.**

Si6 Metals

Corporate Details

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Heavy rainfall recently swept across parts of the Goldfields in Western Australia, with Kalgoorlie experiencing the highest rainfall in 26 years. Drilling was halted for a short period but has since recommenced at the Korong Prospect, where 13 holes have been drilled to date for approximately 1,700 metres. Thus far, all holes have reached their planned target depths penetrating the pyrite-rich BIF/chert horizon and terminating in the foot-wall ultramafic. A number of historic holes stopped short of this chert-ultramafic contact terminating in mineralised chert. 8 holes remain to be drilled for a total of approximately 1,100 metres with **drilling at the Korong Prospect expected to be completed by mid-February.**

COVID-19 Update

Si6 acknowledges certain delays due to COVID-19 in conducting work programs and securing technical contractors, particularly in Botswana and South Africa. Various restrictions and lockdown measures have presented challenges, however Si6 is pleased with its progress on programs undertaken to date in light of these challenges. The Company will advise the market should circumstances materially change impacting on the ability for Si6 to complete programs in a timely manner. Si6's top priority at all times is the health and safety of its staff, contractors and the communities in which it operates.

This announcement has been approved for release by the Executive Chairman of Si6 Metals Ltd, Mr Patrick Holywell.

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About Si6 Metals Ltd

Si6 Metals is an exploration company operating in Southern Africa specifically targeting projects containing "battery or new world" metals to capitalise on the rising interest in the sector due to recent global technology advances and increasing demand for these commodities. Si6 Metals recently entered into an option agreement with DiscovEx Resources Ltd (ASX:DCX) to acquire the Monument Gold Project in Western Australia. The Project lies in the world class Laverton Tectonic Zone, which to date has produced more than 30 million ounces of gold and yielded some of Australia's best-known gold mines.

Competent Persons Statement

The information in this report that relates to Exploration Targets and Exploration Results is based on historical and recent exploration information compiled by Mr Steven Groves, who is a Competent Person and a Member of the Australian Institute of Geoscientists. Mr Groves is a Director of Si6 Metals Limited. Mr Groves has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for the reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Groves consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Si6's mineral properties, planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

Disclaimer

In relying on the above mentioned ASX announcement and pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the above announcement. No exploration data or results are included in this document that have not previously been released publicly. The source of all data or results have been referenced.