



ASX Announcement: 21 February 2022

CANCELLATION OF UNLISTED OPTIONS

DiscovEx Resources Limited (ASX: DCX) advises that the following unlisted options have been cancelled pursuant to agreement between the Company and the holder:

1,000,000 UNLISTED OPTIONS EXPIRING 14 OCTOBER 2025 EXERCISABLE AT \$0.00725

1,000,000 UNLISTED OPTIONS EXPIRING 14 OCTOBER 2025 EXERCISABLE AT \$0.0095, and

8,000,000 UNLISTED OPTIONS EXPIRING 1 DECEMBER 2023 EXERCISABLE AT \$0.0315

The Company's capital structure after expiry of the unlisted options is now as follows:

Security Code	Security Name	Total Holdings
DCX	ORDINARY FULLY PAID	2,533,677,481
DCXESC1	ESCROWED SHARES EXP 10/03/2022	34,986,595
DCXOPT4	UNL OPTIONS @ 0.0135 EXP 09/09/2022	1,666,666
DCXOPT5	UNL OPTIONS @ 0.0158 EXP 09/09/2022	1,666,667
DCXOPT6	UNL OPTIONS @ 0.018 EXP 09/09/2022	1,666,667
DCXOPT7	UNL OPTIONS @ 0.03 EXP 20/05/2022	10,000,000
DCXOPT8	UNL OPTIONS @ 0.02 EXP 09/12/2022	62,561,547
DCXOPT9	UNL OPTIONS @ 0.017 EXP 01/12/2023	16,000,000
DCXOPT10	UNL OPTIONS @ 0.0225 EXP 01/12/2023	16,000,000
DCXOPT11	UNL OPTIONS @ 0.0315 EXP 01/12/2023	8,000,000
DCXOPT12	UNL OPTIONS @ 0.013 EXP 20/08/2024	1,000,000
DCXOPT13	UNL OPTIONS @ 0.013 EXP 20/08/2022	20,000,000
DCXOPT14	UNL OPTIONS @ 0.00725 EXP 14/10/2025	25,750,000
DCXOPT15	UNL OPTIONS @ 0.0095 EXP 14/10/2025	25,750,000

Authorised for release by and investor enquiries to:

Nerida Schmidt

Company Secretary

T: 08 9380 9440

For and on behalf of

DISCOVEX RESOURCES LIMITED