

ASX Announcement: 12 December 2022

Market Announcements Office ASX Limited 20 Bridge Street Sydney NSW 2000

EXPIRY OF UNLISTED OPTIONS

DiscovEx Resources Limited (ASX: DCX) advises that the following unlisted options were not exercised and have now expired:

Number	Exercise Price	Expiry Date
62,561,547	\$0.02	9 DECEMBER 2022

The Company's capital structure after expiry of the unlisted options is now as follows:

Security Code	Security Name	Total Holdings
DCX	ORDINARY FULLY PAID	3,302,568,098
DCXOPT9	UNL OPTIONS @ 0.017 EXP 01/12/2023	16,000,000
DCXOPT10	UNL OPTIONS @ 0.0225 EXP 01/12/2023	16,000,000
DCXOPT11	UNL OPTIONS @ 0.0315 EXP 01/12/2023	8,000,000
DCXOPT12	UNL OPTIONS @ 0.013 EXP 20/08/2024	1,000,000
DCXOPT14	UNL OPTIONS @ 0.00725 EXP 14/10/2025	25,750,000
DCXOPT15	UNL OPTIONS @ 0.0095 EXP 14/10/2025	25,750,000

Authorised for release by and investor enquiries to:

Nerida Schmidt Company Secretary

T: 08 9380 9440

For and on behalf of DISCOVEX RESOURCES LIMITED