

ASX Announcement: 13 December 2022

Greater Duchess Exploration Update – Carnaby Resources Limited

DiscovEx Resources Limited (**Company or DiscovEx**) provides the attached announcement by Carnaby Resources Limited (ASX: CNB) (Carnaby) as it relates to the Duchess Project.

The announcement relates to the Southern Hub Tenements, located in the Mt. Isa Region of Queensland where DiscovEx holds a 17.5% free-carried interest in EPM 9083, EPM 11013, EPM 14366, EPM 14369, EPM 17637, EPM 18223, EPM 18990, EPM 19008, EPM 25435, EPM 25439, EPM 25853, EPM 25972.

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For and on behalf of DISCOVEX RESOURCES LIMITED